

These documents were located in ship correspondence files 1962-1964 AIPLE 50 – AMERICAN FARMER:

Box #4

Accession # 357-68A0140

Washington 25, D. C.

Chief, Division of Mortgage and  
Marine Insurance  
Office of the General Counsel

January 21, 1963  
SD:528(D)

Chief, Division of Purchase and Sales  
Office of Property and Supply

SDI-

~~L 25-24-5~~

Exchange Application No. 6, Regene Panagoulas and  
Midwest Shipping & Trading Corp., for exchange of  
ALBATROSS for MONSIEUR, Contract No. MA-2,87

Attached herewith is letter of January 15, 1963 from Coles & Coertner,  
attorneys for the subject applicant, requesting that we release the  
\$50,000 Letter of Credit which was submitted to insure against liens  
filed on the ALBATROSS and further, to insure faithful performance  
under the contract.

The subject contract was executed January 26, 1961, and the Letter of  
Credit, copy attached, is effective to and including July 26, 1963,  
or two and one-half years after the date of execution of contract.  
Page 2 of the Administrator's approval of the transaction dated  
January 26, 1961, states that the guaranty required under the contract  
was to cover a risk for at least two years.

At your earliest convenience, please furnish a legal opinion regarding  
the request to release the above Letter of Credit.

Sgd: J. G. Conkey

J. G. Conkey

cc:  
523 - Div. File  
523  
528  
539 - 2 ✓

MSD:dy/ent

COPY ON FILE

FILE NO. 225-24-3

Washington 25, D. C.

Chief, Division of Credits and Collections  
Office of the Comptroller

January 21, 1963  
SD:523(D)

Chief, Division of Purchase and Sales

881-

Exchange Application No. 6, Eugene Panagopoulos and Midwest  
Shipping & Trading Corp., for exchange of ALBATROSS for  
HERRACHOCH, Contract No. HA-2437

Attached herewith is letter of January 15, 1963 from Coles and Courtner,  
attorneys for the subject applicant, requesting that we release the  
\$50,000 Letter of Credit which was submitted to insure against liens  
filed on the ALBATROSS and further, to insure faithful performance  
under the contract.

The subject contract was executed January 26, 1961, and the Letter of  
Credit, copy attached, is effective to and including July 26, 1963, or  
two and one-half years after the date of execution of contract. Page 2  
of the Administrator's approval of the transaction dated January 26,  
1961, states that the guaranty required under the contract was to cover  
a risk for at least two years.

At your earliest convenience, please advise whether you have any ob-  
jection to the release of the above Letter of Credit, as requested by  
the applicant.

Sgd: J. G. Conkey

J. G. Conkey

Enclosures

cc:  
523  
523 - Div. File  
528  
539 - 2 ✓

MSB:tg/mt

COPY ON FILE  
FILE NO. 25-24-3



March 16, 1962

*SDI-  
LII-4-10*

Mr. A. A. Diamond  
Hyman-Michaels Company  
108 North State Street  
Chicago 2, Illinois

Dear Mr. Diamond:

Subject: Scrapping of the SS ALBATROSS, Contract MA-2957 -  
PD-X-610

We have been advised by our Maintenance and Repair Division that the subject ship has been completely scrapped.

To date we have not received any certifications from you to this effect. This Office requires the Buyer to furnish us with a full and complete certification covering Sections VIII(E) (1) (a), (b), (c) and VIII(F) of the contract.

Also, certification must be made that in exporting the resultant scrap due cognizance was given to the requirement for shipping said scrap, or an equivalent tonnage of scrap, on American-flag ships when rates are comparable to other available rates.

Termination of liability under your bond covering Contract MA-2957 will be withheld pending receipt of the above. For your guidance in preparing these certifications, enclosed is a guide form which you may follow.

Sincerely yours,

*Original signed M. C. Doty*

M. C. Doty, Chief  
Ship Sales and Disposal Branch  
Division of Purchase and Sales

Enclosure

cc:  
523 - Div. File  
528  
539-2

CRLangley/ent

**COPY ON FILE**  
**FILE NO. LII-4-10**

UNITED STATES GOVERNMENT

U. S. DEPARTMENT OF COMMERCE  
MARITIME ADMINISTRATION

M E M O R A N D U M

TO: Chief, Division of Credits and  
Collections

FROM: Assistant General Counsel  
Division of Construction Contracts

February 13, 1962

SUBJECT: Eugene Panagopoulos and Midwest Shipping and Trading Corp.  
Contract for the Exchange of War-built Ships (No. MA-2487)  
Addendum 1

*S.D.I.*  
*albatross*

There are transmitted to you herewith for safekeeping the following documents:

1. Counterparts II and III of Addendum No. 1, dated January 8, 1962, to Exchange of War-built ships, Contract No. MA-2487, executed on January 26, 1961.
2. Certified copy of Resolution of Board of Directors of Midwest Shipping and Trading Corp. authorizing its President to execute Addendum No. 1 to Contract No. MA-2487.

*John F. Harrell*  
John F. Harrell

Attachments

cc: 201-B  
204  
240  
300  
400  
500  
520  
523  
600  
640  
539-2

*Beach*

JBeach/mjt

UNITED STATES GOVERNMENT

U. S. DEPARTMENT OF COMMERCE  
MARITIME ADMINISTRATION

M E M O R A N D U M

TO: Chief, Division of Credits and  
Collections

February 13, 1962

FROM: Assistant General Counsel  
Division of Construction Contracts

*SDI*  
*albatross*

SUBJECT: Eugene Panagoulas and Midwest Shipping and Trading Corp.  
Contract for the Exchange of War-built Ships (No. MA-2487)  
Addendum 1

There are transmitted to you herewith for safekeeping the following documents:

1. Counterparts II and III of Addendum No. 1, dated January 8, 1962, to Exchange of War-built ships, Contract No. MA-2487, executed on January 26, 1961.
2. Certified copy of Resolution of Board of Directors of Midwest Shipping and Trading Corp. authorizing its President to execute Addendum No. 1 to Contract No. MA-2487.

*John F. Harrell*  
John F. Harrell

Attachments

cc: 201-B  
204  
240  
300  
400  
500  
520  
523  
600  
640  
539-2

*Beach*

JBeach/mjt





SD:528(K)

February 1, 1962

✓  
(Hyman-Michaels Company)  
108 N. State Street  
Chicago, Illinois

Sgt-  
~~L11-4-10~~

Gentlemen:

Subject: PD-X-610 - Contract MA-2957  
covering one ship

Enclosed are Counterpart II of Contract MA-2957 and the original and duplicate original copy of Bill of Sale covering the SS ALBATROSS sold to you under the subject contract.

Sincerely yours,

Original Signed M. C. Doty

M. C. Doty, Acting Chief  
Ship Sales and Disposal Branch  
Division of Purchase and Sales

Enclosures

cc:  
523 - Div. File  
528  
539 ✓

TMKillough:bmc

*J. m. k.*

COPY ON FILE  
FILE NO. L11-4-10



- 1) Acting Deputy Maritime Administrator
- 2) Secretary

January 22, 1962

Assistant General Counsel  
 Division of Construction Contracts

*SDI*

**SS ALEXANDER GRAHAM BELL and Eight Other Vessels - Bills of Sale**

Three counterparts each of bills of sale covering the vessels listed below with other data are transmitted herewith for your signatures, MA Seal, and return to Mrs. Panzer for further action:

<u>Name of Vessel</u>	<u>Buyer</u>	<u>No. &amp; Date of Contract</u>
ALEXANDER GRAHAM BELL ) JAMES B. MILLER ) MICHAEL PUPIN )	Northern Metal Co.	MA-2953 - Nov. 30, 1961
HUTCHINSON I. CONE	Pinto Island Metals Company, Inc.	MA-2954 - do
PETER STUYVESANT ) STEPHEN G. PORTER )	Union Minerals & Alloys Corp.	MA-2955 - do
NICHOLAS D. LABADIE ) O. HENRY )	Shipwrecking, Inc.	MA-2956 - do
<u>ALBATROSS</u>	Hyman-Michaels Company	MA-2957 - do

*John F. Harrell*  
 John F. Harrell

**Attachments**

cc: 201, 201 mdp, 204, 240, 528, 529 - 9

*mdp*

January 15, 1962

Coles and Goertner  
1000 Connecticut Avenue, N. W.  
Washington 6, D. C.

Attention: Mr. Stanley O. Sher

Gentlemen:

Subject: Contract No. MA-2487  
Exchange of the SS ALBATROSS  
for the SS NORMACHEON

Transmitted herewith are Counterparts II and IV of Addendum

No. 1 to the subject contract, executed January 8, 1962.

Sincerely yours,

Original signed by:  
M. C. DOTY

M. C. Doty, Acting Chief  
Ship Sales and Disposal Branch  
Division of Purchase and Sales

Enclosure

cc:

525 - Div. File

528

539 - 2 ✓

MCDoty/ent

**COPY ON FILE**  
**FILE NO.** 25-24-3

*SDI-*  
*25-24-3*