These documents were located in ship correspondence files 1962-1964 AIPLE 50 – AMERICAN FARMER:

Box #4

Accession # 357-68A0140

Chief, Division of Mortgage and Marine Insurance Office of the General Counsel

January 21, 1963 50:528(D)

Chief, Division of Furchase and Sales Office of Property and Supply

Exchange Application No. 6, Regame Panagopulos and Midwast Shipping & Trading Corp., for exchange of ALBATROSS for MORMACHOON, Contract No. MA-2007

Attached herewith is letter of January 15, 1963 from Goles & Goertner, attorneys for the subject applicant, requesting that we release the 450,000 Letter of Gredit which was submitted to insure against liens filed on the ALEGTROSS and forther, to insure faithful performance under the embract.

The subject contract was executed January 26, 1961, and the Letter of Gredit, copy attached, is effective to and including July 26, 1963, or two and one-half years after the date of execution of contract. Page 2 of the Administrator's approval of the transaction dated January 26, 1961, states that the guaranty required under the contract was to cover a risk for at least two years.

At your earliest convenience, please furnish a legal opinion regarding the request to release the above Letter of Gredit.

Sgd: J. G. Conkey

J. G. Cenicey

ee: 523 - Div. File 523 528 539 - 2

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COPY ON FILE FILE NO. 235-24-3

Quashington 25, D. C.

Chief, Division of Credits and Collections Office of the Comptroller

Chief, Division of Furchase and Sales

January 21, 1963 80:528(0)

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Exchange Application No. 6, Hugene Panagopules and Midsest Shipping & Trading Corp., for exchange of ALBATEDSS for HORMACHOOM, Contract No. NA-2037

Attached horewith is letter of January 15, 1963 from Coles and Goertner, attached horewith is letter of January 15, 1963 from Coles and Goertner, attorneys for the subject applicant, requesting that we release the \$50,000 Letter of Credit which was submitted to insure against liens filed on the ALMATROSS and Surther, to insure faithful performance under the contract.

The subject contract was executed January 26, 1961, and the Letter of Gredit, copy attached, is affective to and including July 26, 1963, or two and one-half years after the date of execution of contract. Fage 2 of the Administrator's approval of the transaction dated January 26, 1961, states that the guaranty required under the contract was to cover a risk for at least two years.

At your earliest convenience, please advice whether you have any objection to the release of the showe letter of Gradit, as requested by the applicant.

Sgd: J. G. Conkey

J. G. Conkey

Inclosures

co: 523 523 - Div. File 528 539 - 2

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SD: 528(L)

March 16, 1962

Mr. A. A. Diamond Hyman-Michaels Company 108 North State Street Chicago 2, Illinois

Dear Mr. Diamond:

Subject: Scrapping of the SS ALBATROSS, Contract MA-2957 - PD-X-610

We have been advised by our Maintenance and Repair Division that the subject ship has been completely scrapped.

To date we have not received any certifications from you to this effect. This Office requires the Buyer to furnish us with a full and complete certification covering Sections VIII(E) (1) (a), (b), (c) and VIII(F) of the contract.

Also, certification must be made that in exporting the resultant scrap due cognizance was given to the requirement for shipping said scrap, or an equivalent tommage of scrap, on American-flag ships when rates are comparable to other available rates.

Termination of liability under your bond covering Contract MA-2957 will be withheld pending receipt of the above. For your guidance in preparing these certifications, enclosed is a guide form which you may follow.

OOPY ON FILM

Sincerely yours,

Original Signed M. On Dovy

M. C. Doty, Chief Ship Sales and Disposal Branch Division of Purchase and Sales

Enclosure

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U. S. DEPARTMENT OF CONFERCE 'MARITIME ADVINISTRATION

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NEMORANDUM

): Chief, Division of Credits and Collections

ROM: Assistant General Counsel Division of Construction Contracts

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February 13, 1962

SUBJECT: Eugene Panagopules and Midwast Shipping and Trading Corp. Contract for the Exchange of Mar-built Ships (No. MA-2487) Addendum 1

There are transmitted to you herewith for safekeeping the following decuments:

- Counterparts II and III of Addendum No. 1, dated January 8, 1962, to Exchange of Nar-built ships, Contract No. MA-2487, executed on January 26, 1961.
- 2. Certified copy of Resolution of Beard of Directors of Midwest Shipping and Trading Corp. authorizing its President to execute Addendum No. 1 to Contract No. MA-2487.

John F. Harrell

ac: 201-B 204 240 300

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JBoach/mjt

U. S. DEPARTMENT OF CONFERCE MARITIME ADVINISTRATION

UNITED STATES GOVE MENT

MEMORANDUM

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Ghief, Division of Gredits and Collections Fobruary 13, 1962

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FROM: Assistant General Counsel Division of Construction Contracts

SUBJACT: Eugene Panagopules and Midwast Shipping and Trading Corp. Contract for the Exchange of War-built Ships (No. 1A-2487) Addendum 1

There are transmitted to you herewith for safekeeping the following decuments:

- Counterparts II and III of Addendum No. 1, dated January 8, 1952, to Exchange of Nar-built ships, Contract No. MA-2487, executed on January 26, 1961.
- 2. Certified copy of Resolution of Board of Directors of Midwest Shipping and Trading Corp. authorizing its President to execute Addendum No. 1 to Contract No. MA-2487.

John F. Harrell

Attachments

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SD:528(K)

February 1, 1962

(Hyman-Michaels Company 108 N. State Street Chicago, Illinois

SAL-

Gentlemen:

Subject: PD-X-610 - Contract MA-2957 covering one ship

Enclosed are Counterpart II of Contract MA-2957 and the original and duplicate original copy of Bill of Sale covering the SS ALBATROSS sold to you under the subject contract.

Sincerely yours,

Original Signed M. C. Doty

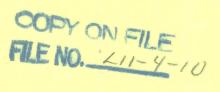
M. C. Doty, Acting Chief Ship Sales and Disposal Branch Division of Purchase and Sales

Enclosures

cc: 523 - Div. File 528 539

TMKillough:bmc

J.m.k.



1) Acting Deputy Maritime Administrator 2) Secretary

January 22, 1962

SAI

Assistant General Counsel Division of Construction Contracts

SS ALEXANDER GRAHAM BELL and Eight Other Vessels - Bills of Sale

Three counterparts each of bills of sale covering the vessels listed below with other data are transmitted herewith for your signatures, MA Seal, and return to Mrs. Panzer for further action:

Name of Vessel	Buyer	No. & Date of Contract
ALEXANDER GRAHAM BELL JANES B. MILLER MICHAEL FUPIN) NorthernMetal Co.))	MA-2953 - Nov: 30, 1961
NUTCHINSON I. CONE	Pinto Island Metals Company, Inc.	MA-295li - do
PETER STUXVESANT) STEPHEN G. PORTER)	Union Minerals & Alloys Corp.	MA-2955 - do
NICHOLAS D. LABADIE)	Shipwrecking, Inc.	MA-2956 - do
ALBATROSS	Hyman-Michaels Company	MA-2957 - do

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Attachments

cc: 201, 201 mdp, 204, 240, 528, 529 - 9

map

SD: 628(D)

SAI-125-24-3

January 15, 1962

Coles and Goertner 1000 Connecticut Avenue, N. W. Washington 6, D. C.

Attention: Mr. Stanley O. Sher

Gontlemen:

Subject: Contract No. NA-2487 Exchange of the SS ALEATROSE for the SS MORMACHOON

Transmitted horewith are Counterparts II and IV of Addender

No. 1 to the subject contract, executed January 8, 1962.

Simerely yours,

Original signed by: M. C. DOTY

M. C. Doty, Acting AChief Ship Sales and Disposal Branch Division of Purchase and Sales

Enclosure 假稳于 625 - Div. File 透热线 539 - 2

MCDoty/eat

