UNITED STATES MARITIME COMMISSION Washington

TRANSFER ORDER NO. C-5224

Approving the Sale Alien and Transfer to Belgian Registry and Flag of the M/V LA PAZ, and Authorizing the Release of Prior Restriction on the Use and Operation of said vessel

WHEREAS, The United States of America, acting by the United States Maritime Commission, for good and sufficient consideration has agreed to release a restriction upon the use and operation of the M/V LA PAZ, Official No. 244409, contained in the Bill of Sale heretofore executed by the Commission and delivered to Construction Aggregates Corporation, Chicago, Illinois, which bill of sale was duly recorded in the Office of the Collector of Customs, reading as follows:

"As a part of the consideration for the sale of said vessel and appurtenances, the said Construction Aggregates Corporation covenants, for itself, its successors and assigns, that it will neither operate said vessel, nor permit it to be operated, at any time in commercial freight or passenger service in either foreign or domestic commerce. This covenant shall be deemed to run with title to said vessel and be binding upon all subsequent owners."

and

WHEREAS, An application has been filed by Construction Aggregates Corporation, Chicago, Illinois, for the approval required by Sections 9 and 37 of the Shipping Act, 1916, as amended (46 U.S.C. 808 and 835), of the sale of the M/V LA PAZ, Official No. 244409, to Armement H. Vervliet, a Belgian citizen, and the transfer of said vessel to Belgian registry and flag;

IT IS ORDERED, That the restriction on the use and operation of said vessel, hereinbefore recited, be, and the same is hereby forever released; and

IT IS ORDERED FURTHER, This 13th day of March, 1947, that the approval required by Sections 9 and 37 of the Shipping Act, 1916, as amended (46 U.S.C. 808 and 835), of the sale of the M/V LA PAZ, Official No. 244409, to an alien as above set forth, with transfer to Belgian registry and flag, be, and it is hereby granted, upon the condition that there shall be no liens or encumbrances recorded against said vessel in the Customhouse at its last United States home port at the time its transfer to foreign ownership, registry and flag is effected, except encumbrance hereinbefore released; and

IT IS ORDERED FURTHER, That the approval of transfer of said vessel to foreign ownership, registry and flag, contained in the preceding paragraph, shall be null and void unless effected within six months of the date of such approval.

UNITED STATES MARITIME COMMISSION

(Sgd.) A. J. WILLIAMS Secretary

A. J. Williams Secretary

A true copy